



American Society of Women Accountants

Scholarship Guidelines October 6, 2007

The Ames Chapter of ASWA awards scholarships to local accounting students. Following are guidelines to be used in the selection of recipients and distribution of scholarship funds:

Eligibility: Applicants for this scholarship must meet the following criteria:

- Be a resident of or attend college in Story, Boone, or Marshall Counties of Iowa.
- Be a full or part-time student with a declared major in accounting in a two-year, four-year or master's program.
- Exhibit enthusiasm for the accounting profession

Additionally, applicants should be committed to the mission of ASWA which is “to enable women in all accounting and related fields to achieve their full personal, professional and economic potential and to contribute to the future development of their profession.”

Amount of Scholarship: The chapter will normally give \$600 scholarships. The number will be determined on an annual basis and based on the amount available in the scholarship fund on September 1. If the Scholarship committee feels that an applicant shows special merit or extreme need, fewer scholarships may be awarded and/or a greater amount may be given to an individual applicant.

Criteria: Applications will be judged on the basis of academic success, leadership, financial need, and enthusiasm for the profession as shown in the required essay.

Committee: The Scholarship Committee will consist of three members. One member will be the Treasurer, and the other two will be nominated and approved by the membership. One member will be elected Chair by the membership.

Process: The Scholarship Committee will distribute the application and publicize it during the fall semester. The deadline for submission will be November 1 of each year. The committee will make a recommendation to the membership at the November meeting. The membership will then vote. Winners will be recognized at the January meeting. The recipients will be encouraged to complete the national application in order to have it ready for submission by January 31 of the next year. Scholarship funds will be disbursed in the spring semester, unless the scholarship is \$1,000 or more. In the case of scholarships in excess of \$1,000, disbursement will be divided equally between the spring and subsequent fall semesters.